

FISCAL NOTE

SB 1425 - HB 1435

February 20, 2007

SUMMARY OF BILL: Requires the Legislative Council on Pensions and Insurance to study whether to require charter schools to pre-fund their own retiree benefits or to include charter schools as expenses in the state's plan, thereby removing the responsibility from LEAs for funding retiree benefits for charter school employees

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$10,000 One-Time

Assumption:

- A one-time cost will be incurred for actuarial costs to complete the study.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director